

Nature of Debt Instrument	Nature of term	ICRA	CRISIL
Bank Facilities	Long-term/Short-term fund based	[ICRA]BBB+ (Stable)/[ICRA]A2	-
Bank Facilities	Long Term Rating	-	Crisil BBB/Stable
Non-Convertible Debentures	Long Term	[ICRA] BBB+ (Stable)	Crisil BBB/Stable
Commercial Paper	Short Term	[ICRA] A2	Crisil A2

Further, the rating rationales are also available on the rating agency website (Link below)

[ICRA - ICRA An Affiliate of Moody's](#)

[CRISIL - Company Factsheet](#)