

PROGFIN PRIVATE LIMITED
CIN: U67120DL1992PTC425089

₹ in Lakhs

Statement of unaudited financial results for the quarter and six months ended 30-09-2025

| | Particulars | 3 months ended 30-09-2025 | Preceding 3 months ended 30-06-2025 | Year to date figures for the current period from 01-04-2025 to 30-09-2025 | For the year ended 31-03-2025 |
|-----------|--|------------------------------|---|---|----------------------------------|
| | | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income | | | | |
| | a) Interest Income | 8,490.10 | 7,827.35 | 16,317.45 | 25,329.93 |
| | Total Revenue from operations | 8,490.10 | 7,827.35 | 16,317.45 | 25,329.93 |
| | b) Other income | 352.40 | 157.02 | 509.42 | 469.52 |
| 2 | Total Income | 8,842.50 | 7,984.37 | 16,826.87 | 25,799.45 |
| 3 | Expenses | | | | |
| | Finance costs | 4,115.86 | 3,506.03 | 7,621.89 | 9,898.34 |
| | Fees and Commission Expenses | 712.33 | 635.79 | 1,348.12 | 2,379.41 |
| | Employee Benefit Expenses | 2,458.86 | 2,098.67 | 4,557.53 | 7,510.61 |
| | Depreciation and amortization | 12.66 | 12.48 | 25.14 | 33.93 |
| | Impairment and Write Offs | 658.42 | 824.15 | 1,482.57 | 2,453.16 |
| | Other expenses | 591.97 | 632.86 | 1,224.83 | 1,831.19 |
| | Total expenses | 8,550.10 | 7,709.98 | 16,260.08 | 24,106.64 |
| 4 | Profit before exceptional item and tax (2-3) | 292.40 | 274.39 | 566.79 | 1,692.81 |
| 5 | Exceptional item | - | - | - | - |
| 6 | Profit before tax (4-5) | 292.40 | 274.39 | 566.79 | 1,692.81 |
| 7 | Tax expenses | | | | |
| | a) Current tax | 281.17 | 104.69 | 385.86 | 571.69 |
| | b) Tax adjustments relating to earlier years | - | - | - | 9.60 |
| | c) Deferred tax (credit) / charge | (189.56) | (20.45) | (210.01) | (104.35) |
| | Total Tax expenses | 91.61 | 84.24 | 175.85 | 476.94 |
| 8 | Profit for the period (6-7) | 200.79 | 190.15 | 390.94 | 1,215.87 |
| 9 | Other comprehensive income (OCI) | | | | |
| (A) | Items that will not be reclassified to profit or loss: | | | | |
| (i) | Re-measurement gains / (losses) on defined benefit plans | - | - | - | (39.45) |
| (ii) | Tax adjustment on above | - | - | - | 9.93 |
| | Other comprehensive income/(losses) for the year, net of taxes | - | - | - | (29.52) |
| 10 | Total Comprehensive Income (8+9) | 200.79 | 190.15 | 390.94 | 1,186.35 |
| 11 | Paid-up equity share capital (Face value per share ₹ 10) | 3,742.40 | 3,742.40 | 3,742.40 | 3,742.40 |
| 12 | Other Equity | 55,892.59 | 55,506.58 | 55,892.59 | 55,134.32 |
| 13 | Earnings per equity share of ₹ 10 each - (not annualised)- in ₹ | | | | |
| | Basic | 0.54 | 0.51 | 1.04 | 3.48 |
| | Diluted | 0.54 | 0.51 | 1.04 | 3.48 |

Refer notes to accounts for unaudited financial results.

For and on behalf of board of the
PROGFIN PRIVATE LIMITED

PALLAVI : Total dir. cap. ₹ 64.75
SHRIVAST : 100% of the share capital
AJVA : 100% of the share capital

Pallavi Shrivastava
CEO & Whole Time Director
DIN- 07677898

Place: Delhi
Date : 07/11/2025

PROGFIN PRIVATE LIMITED

CIN: U67120DL1992PTC425089

₹ in Lakhs

Statement of unaudited Assets and Liabilities as at 30-09-2025**Notes: Disclosure of statement of assets and liabilities as per Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as at September 30, 2025**

| Particulars | As at 9/30/2025 | As at 3/31/2025 |
|--|--------------------|--------------------|
| | Unaudited | Audited |
| ASSETS | | |
| Financial assets | | |
| Cash and Cash Equivalents | 25,213.57 | 10,962.14 |
| Bank Balances other than Cash and Cash Equivalents | 8,274.44 | 6,281.08 |
| Loans | 206,602.08 | 154,166.19 |
| Investments | - | 1,353.99 |
| Other Financials Assets | 3,432.67 | 1,889.91 |
| Non Financial Assets | | |
| Current Tax Assets (Net) | - | 52.63 |
| Deferred Tax Assets (Net) | 605.80 | 395.79 |
| Property, Plant and Equipment | 93.24 | 85.23 |
| Other Non Financial Assets | 826.08 | 602.83 |
| Total Assets | 245,047.88 | 175,789.80 |
| LIABILITIES AND EQUITY | | |
| Liabilities | | |
| Financial Liabilities | | |
| Payables | | |
| A. Trade Payables | | |
| (i)Total Outstanding dues of Micro Enterprises and Small Enterprises | 10.36 | 40.04 |
| (ii)Total Outstanding dues of creditors other than Micro Enterprises and Small Enterprises | 2,372.21 | 1,768.77 |
| Debt Securities | 50,353.74 | 18,323.03 |
| Borrowings (other than debt securities) | 129,492.43 | 93,101.91 |
| Other Financial Liabilities | 1,754.18 | 2,474.61 |
| Non Financial Liabilities | | |
| Provisions | 402.50 | 329.96 |
| Other Non Financial Liabilities | 942.49 | 874.76 |
| Current Tax Liabilities (Net) | 84.98 | - |
| Equity | | |
| Equity Share Capital | 3,742.40 | 3,742.40 |
| Other Equity | 55,892.59 | 55,134.32 |
| Total Liabilities and Equity | 245,047.88 | 175,789.80 |

PROGFIN PRIVATE LIMITED
CIN: U67120DL1992PTC425089

₹ in Lakhs

Notes: Disclosure of statement of assets and liabilities as per Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as at September 30, 2025

| Particulars | for the Six months ended | For the Year ended |
|---|--------------------------|--------------------|
| | 9/30/2025 | 3/31/2025 |
| | Unaudited | Audited |
| Cash Flow from Operating Activities: | | |
| Profit before tax | 566.79 | 1,692.81 |
| Adjustments for: | | |
| Loss/(profit) on sale of Investments | (89.93) | (160.27) |
| Net gain on fair valuation of investment measured at FV/TPL | - | (15.11) |
| Depreciation and amortization | 25.14 | 33.93 |
| Bad debts written off and impairment allowance | 1,482.57 | 2,453.16 |
| Share based payment expense & guarantee charges | 367.33 | 659.19 |
| Loss on sale of fixed asstes | - | 0.55 |
| Interest expenses | 7,110.31 | 9,196.60 |
| Operating profit/(loss) before working capital changes | 9,462.21 | 13,860.86 |
| Movement in working capital | | |
| (Increase)/decrease in loans | (53,918.45) | (44,604.89) |
| (Increase)/decrease in other financial assets | (1,542.76) | 401.69 |
| Decrease in financial liabilities - trade payables | 573.76 | 1,399.99 |
| (Increase)/decrease in other non financial assets | (223.25) | (142.97) |
| Increase in non financial liabilities - provisions | 72.54 | 20.13 |
| Increase in other financial liabilities | (855.31) | (3,974.62) |
| Increase in other non financial liabilities | 67.73 | 511.88 |
| Cash used (from)/in operations | (46,363.54) | (32,527.92) |
| Direct taxes paid (net of refunds) | (248.25) | (624.10) |
| Net cash used in operating activities | (46,611.79) | (33,152.01) |
| Cash flow from investing activities | | |
| Purchase of Property, plant and equipment | (33.16) | (81.83) |
| Sale of Property, plant and equipment | - | 0.01 |
| Creation of deposits with remaining maturity for less than twelve | (1,993.36) | (5,737.79) |
| Proceeds from sale / (purchase) of Investments | 1,443.92 | (1,178.61) |
| Net cash used in investing activities | (582.59) | (6,998.22) |
| Cash flow from financing activities | | |
| Proceeds from issue of equity shares (share capital) | - | 333.34 |
| Proceeds from issue of equity shares (premium) | - | 4,666.66 |
| Proceeds from/(repayment) of Debt Securities | 32,030.71 | 18,323.03 |
| Proceeds from/(repayment) of Borrowings | 36,390.53 | 34,368.83 |
| Interest paid | (6,975.42) | (8,983.53) |
| Net cash generated from financing activities | 61,445.81 | 48,708.33 |
| Net increase in cash and cash equivalents | 14,251.43 | 8,558.09 |
| Cash and cash equivalents at the beginning of the period | 10,962.14 | 2,404.05 |
| Cash and cash equivalents at the end of the period | 25,213.57 | 10,962.14 |
| Components of cash and cash equivalents | | |
| Balances with banks: | | |
| - On current accounts | 25,213.57 | 10,962.14 |
| Total cash and cash equivalents as per Balance Sheet | 25,213.57 | 10,962.14 |

| Disclosures required under Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and six months ended 30-09-2025 | | | | | |
|---|--|-------------------------------------|--|----------------------------------|----------------------------------|
| S.No | Particulars | For the Quarter Ended 30-09-2025 | For the Six months Ended 30-09-2025 | For the Quarter Ended 30-09-2025 | For the Year Ended 31-03-2025 |
| 1 | Debt-Equity Ratio {Debt securities+ Borrowings (other than debt securities) +Deposits +Subordinated debts}/Total Equity | | 3.02 | 2.01 | 1.90 |
| 2 | Outstanding redeemable preference shares (quantity and value) | | Nil | Nil | Nil |
| 3 | Debenture Redemption Reserve | | Not Applicable | Not Applicable | Not Applicable |
| 4 | Capital Redemption Reserve | | Nil | Nil | Nil |
| 5 | Net Worth (Rs in Lakhs) (Equity share capital + Other equity) | | 59,634.98 | 59,248.98 | 58,876.72 |
| 6 | Total debts to total assets ratio {Debt securities+Borrowings (other than debt securities)+Deposits+Subordinated debts} / Total Assets | | 0.73 | 0.65 | 0.63 |
| 7 | Net profit margin [Profit after tax / Total Income] | 2.27% | 2.32% | 2.38% | 4.71% |
| 8 | Sector specific equivalent ratio, as applicable | | | | |
| a) | Stage III loan assets to Gross loan assets {Stage III loan assets / Gross loan assets (Based on principal amount of loan assets)} | | 1.69% | 2.10% | 1.10% |
| b) | Expected credit loss provision for Stage III loan assets / Gross loan assets (Based on principal amount of loan assets) | | 1.08% | 1.40% | 0.70% |
| c) | Capital Adequacy Ratio (As per RBI Guidelines) | | 32.27% | 40.10% | 40.30% |
| d) | Provision Coverage Ratio (Expected credit loss provision for Stage III loan assets/ Stage III loan assets) | | 36.35% | 33.04% | 36.31% |

Note: Debt service coverage ratio, interest service coverage ratio, current ratio, long term debt to working capital, bad debts to accounts receivable ratio, current liability ratio, debtors turnover, inventory turnover and operating margin ratio are not relevant as the company is engaged in financing activities.

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| Notes: | |
|--------|--|
| 1) | Profin Private Limited is a Non-Banking Financial Company registered with the Reserve Bank of India (the RBI). |
| 2) | The standalone financial results for the quarter and half year ended September 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 07, 2025. The financial results have been subjected to limited review by statutory auditors in compliance with Regulation 52 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. |
| 3) | The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Any application guidance/clarifications/directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/applicable. |
| 4) | The Company's Non-Convertible Debentures (NCDs) were listed on the BSE in September 2025, and accordingly, the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are applicable. The financial information for the quarter ended June 30, 2025, has been voluntarily provided for comparative analysis to offer a better understanding of the Company's performance. As the Company was unlisted prior to the said listing, financial information for earlier periods are not available and hence not presented in the unaudited financial results |

PALLAVI Chartered Accountant
SHRIVAS Chartered Accountant
TAVA Chartered Accountant